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MOBI Announces the Appointment of New Board of Directors Members

Los Angeles, U.S., December 12, 2018 — The Mobility Open Blockchain Initiative (MOBI) announces the appointment of three new members to the Board of Directors - CP Pal, Nick Pudar, and John Rossant. Their addition to the board is crucial as MOBI continues to expand its network and breadth of expertise across organizations including large automakers, non-profit foundations, and technology start-ups. They will be joining CEO and Co-Founder Chris Ballinger and Co-Founder Ashley Lannquist from the World Economic Forum.

“We are excited to welcome new additions to the Board of Directors who are bringing a wealth of expertise and knowledge to the table,” says CEO Chris Ballinger. “Our new board members will provide invaluable insight into various aspects of the mobility ecosystem while helping further our mission to make mobility safer, greener, and more available.”

The key purpose of MOBI's Board of Directors is to oversee business and financial operations, to ensure the interests of its community members and stakeholders are taken into account, and to advise on issues related to strategy and governance as the company pursues safer, greener, and more accessible mobility.

“It is an honor to be joining MOBI's Board of Directors and its community of leading experts and stakeholders in the fields of mobility and technology,” says John Rossant, NewCities Founder and Chairman. “I'm looking forward to contributing my expertise and experience from the urban mobility field and working with MOBI as we advance the use of blockchain to create more inclusive, connected and healthy cities for all.”

Nick Pudar, director of GM Strategic Initiatives, explores options to leverage new technologies, new mobility business models, and emerging consumer expectations. Prior to this role, Pudar held positions as director of GM Urban Active Solutions, director of GM Developer Ecosystem, vice president of Business Development at GM's OnStar subsidiary and director of GM Decision Support Center. He started his GM career in Manufacturing, spending time in transmission and stamping plants.

John Rossant founded the NewCities Foundation in 2010. Rossant had previously been responsible for the production of some of the world's most prestigious events, in particular, the World Economic Forum's Annual Meeting in Davos and other WEF events around the world. In 2010, the President of France asked him to organize the e-G8 Forum on the future of the Internet. A former journalist, Rossant held several senior editorial positions at Business Week, including Europe Editor, as well as Paris, Rome and Middle East correspondent. In 2016, he established the annual LA CoMotion event in Los Angeles, bringing together global leaders in mobility and together driving thought-leadership and business collaboration across the rapidly evolving mobility space.

CP Pal, COO at MOBI, has over 25 years of experience in finance, operations and technology and serves as Co-Founder and CFO of Homeunion, a real estate fintech firm based out of Irvine, California. Prior to

Homeunion, he was the vice president of client services at Oracle Financial Services BPO, leading the operations and business development functions. Before that he had spent time in consulting and investment banking.

About MOBI

MOBI is a nonprofit organization formed to accelerate adoption and promote standards in blockchain, distributed ledger, and related technologies for the benefit of the mobility industry, consumers, and communities. MOBI and its partners are creating simple, standard and digital ways of identifying cars, people, and trips, of paying for mobility services, and securely exchanging and monetizing data in ways that preserve property rights and privacy.

MOBI is working with a majority of the world's large automakers, along with a diverse group of mobility ecosystem players, start-ups, non-profit organizations, transit agencies, and technology companies.

MOBI and its partners are convinced that by working together they can make mobility services more efficient, affordable, greener, safer and less congested.

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About NewCities

NewCities is a global non-profit committed to shaping a better urban future. NewCities seeks the most progressive and innovative ideas to drive positive changes in cities large and small through events, research and urban innovation projects. NewCities creates a global dialogue and curates cutting-edge knowledge on the world's most progressive urban issues to generate and scale ideas and solutions. The organization works with leaders from business, government, academia, civil society, the media, and the arts.

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